

2019 ANNUAL REPORT

1 July 2018 – 30 June 2019



russian orthodox
church of
saint panteleimon
gosford

ABN 98 562 088 123

INTRODUCTION

The Parish Council of Saint Panteleimon Church, Gosford, is pleased to present its 2019 Annual Report.

Parishes of the Russian Orthodox Church Outside Russia operate according to a standard constitution, the *Normal Parish By-Laws* ('the By-Laws'). The By-Laws indicate that it is the objective of each parish to assist the faithful by making available Orthodox Christian prayers, sacraments, teaching and discipline and by facilitating worthy activity. To this end, the aims of the parish encompass care for the church building and its material needs; provision for the clergy and support for the higher church authorities; work to help others in need; and Orthodox Christian educational work.

For the information of parish members, the Diocesan authorities, and the wider church community, this Annual Report summarises and reviews parish life and administration for the period from 1 July 2018 until 30 June 2019, considering the activity of our parish in relation to the objective and aims set out in the By-Laws. It also provides an overview of other activities and looks at plans and challenges in the immediate future and in the years ahead.

THE PARISH COUNCIL

The By-Laws provide for a Parish Council that consists of the rector, any other assigned clergy, and a number of lay (that is, non-clergy) members chosen by parish members at the parish Annual General Meeting (AGM). The By-Laws indicate that five lay members of the Parish Council should be elected in addition to a Warden and Head Sister. Our parish generally elects six lay members.

During the period under review the clergymen assigned to our parish were Archpriest James Carles, the rector, and Protodeacon Martin Naef.

Father James was appointed to serve our community upon his ordination to the priesthood on 23 September 2001. He has also served as the rector of the parish of Saint Nicholas in Wallsend since 16 December 2002.

Father Martin was appointed to our parish upon his ordination to the diaconate on 26 January 2008 and – apart from a period abroad in 2012-14 – has served with us since.

The lay members of the Parish Council elected at the AGM convened in November 2018 were Rick Golovin, Bill Reid, Anna Kourbatov, Reader Paul Douriguine, Anne Nielsen, and Nina Golovin. At the completion of their current terms of office Rick and Bill will have served continuously on the Parish Council for sixteen years.

As our parish has not had a warden since 2004 the duties of the warden are shared between the members of the Parish Council, the rector included. There is also no formal Ladies' Auxiliary (or "Sisterhood") in our parish. The work of the

Ladies' Auxiliary is undertaken informally, with a female member of the Parish Council designated Head Sister. For the past three years Nina Golovin has filled this role.

In February 2019 our small parish was shaken by the sudden and unexpected death of Parish Council member, Reader Paul Douriaguine. His contribution to the life of our parish and the wider Russian community was immense. May his memory be eternal!

The role of the Parish Council encompasses financial management and planning; asset management; compliance with civil law and church statutes and policies; governance; and the adornment of the church. In Australia, Parish Council members are also the parish's "responsible persons" for the purposes of the Australian Charities and Not-for-profits Commission (ACNC) and "officers" under Work Health and Safety legislation. These are important roles that carry with them responsibilities under civil law.

The 2018-19 financial year was the sixteenth full year of operation of our Parish Council. The Parish Council met eight times during this year – in September and November 2018, and in January, February, March, April, May and June 2019. The September 2018 and March 2019 meetings were in person; the remainder of the meetings were by teleconference.

PARISH ACTIVITIES

Making available Orthodox Christian prayers and sacraments

In the life of our small parish the primary focus is the divine services.

For many years we have had Divine Liturgy on the first, third and fifth Sundays of each month. As a general rule, All-night Vigil is served on the preceding evening. From September 2019 onwards there will be no service on the fifth Sunday of the month as our rector will be visiting the small Russian Orthodox community on the Mid North Coast of New South Wales.

In addition to our regular weekend services, All-night Vigil and Divine Liturgy are served on a number of Great Feasts. During Great Lent, Vespers with the Passia is served on the evening of the first four Sundays and Great Compline is served weekly. On the second and fourth Sundays of each month and those Great Feasts when there are no services in our parish, our rector serves in the parish of Saint Nicholas in Wallsend, Newcastle.

During the period under review we planned to have a monthly moleben and akathist to Saint Panteleimon, with the language of the service – Church Slavonic or English – alternating from month to month. Regrettably, a number of these services had to be cancelled. Our regular akathists were discontinued in the second half of 2019.

We use both Church Slavonic and English in the divine services. At evening services both languages are used, according to the capabilities and needs of those present. At Divine Liturgy the choir sings in Church Slavonic and the litanies and readings are in both Church Slavonic and English.

Our choir has been directed by Matushka Marie Carles since October 2015.

Sermons are given at every Sunday Divine Liturgy and on some Great Feasts and delivered only in English.

Sunday morning services are generally attended by approximately 60 worshippers. On special occasions more than 100 people will be present. These include our patronal feast of Saint Panteleimon, Pascha and Christmas.

Four service schedules are drawn up by the rector each year: Summer, Autumn, Winter and Spring. During the twelve months from 1 July 2018 to 30 June 2019 a total of 109 services were held in our church at West Gosford, 14 less than in the previous year.

Details of our services are as follows:

	Vespers, Matins or Vigil	Divine Liturgy	Other services	Total
Winter July-August 2018	7	7	6	20
Spring September-November 2018	9	9	5	23
Summer December-February 2018-19	6	8	1	15
Autumn March-May 2019	22	10	12	44
Winter June 2019	4	3	0	7
Total	48	37	24	109

Other services include blessings of water, general memorial services, molebens and akathists, and Great Compline during Lent.

In November 2018 our parish rector broke his ankle and was unable to serve for seven weeks. This necessitated the cancellation of some services and a significantly reduced schedule during the Summer months. In his absence the services were led by Priests Dionysios Halim and Michael Storozhev.

Great Feasts celebrated in our parish in the course of the year under review were the Transfiguration of the Lord, the Nativity of the Mother of God, the Exaltation of

the Cross, the Meeting of the Lord, the Annunciation of the Mother of God, the Entry of the Lord into Jerusalem (Palm Sunday), the Ascension of the Lord, and the Descent of the Holy Spirit on the Apostles (Pentecost). Services for the Entry of the Mother of God into the Temple were not able to be scheduled as our rector was incapacitated. Services for the Nativity of the Lord (Christmas) and the Baptism of the Lord (Theophany) were held in Newcastle.

The first major services in parish life during the year under review were on the weekend of 14-15 July for the Akhtyrskaya Icon of the Mother of God, the original of which is held in the Archbishop's Chapel of All Saints of Russia in Croydon, NSW. As it is customary to bless water by pouring it over the original icon on its feast-day, a moleben with the blessing of water was served prior to Divine Liturgy on Sunday. At the end of this service there was a blessing of new gold vestments for the altar and icon-stands, new silver candle stands for the church, and new silver cups for altar use.

On Monday-Tuesday 16-17 July we had midnight services in observance of the one-hundredth anniversary of the martyrdom of Tsar Nicholas II, his family and their servants. All-night Vigil commenced at 9.30pm and was followed immediately by Divine Liturgy. Afterwards there was a brief moleben to the Royal Passionbearers and the customary prayer of repentance was read.

From 1 August 2018 we began to offer prayers for relief from drought, Bishop George having directed that this be done.

On Sunday 5 August, the day of commemoration of the Pochaev Icon of the Mother of God, Bishop George visited us in anticipation of our patronal feast-day. The blessing of water was served early that morning and a moleben to Saint Panteleimon followed the hierarchical Divine Liturgy. At the end of the service we presented Protodeacon Alexander Kotlaroff, the senior protodeacon of our Diocesan Cathedral, with an embroidered protodeacon's orarion in recognition of the twentieth anniversary of his ordination as deacon.

We had services for Saint Panteleimon on 8-9 August. The blessing of water and a moleben were again served. Joining our parish clergy for Divine Liturgy were Archpriest Alexander Korjenevski and Priest Dionysios Halim.

On 13-14 August 2018 we had services for the first day of the Dormition Fast and the day of commemoration of the Procession of the Cross of the Lord and of the Holy Maccabean Martyrs. There was a lesser blessing of water and a blessing of honey, 120 small jars of organic honey having again been donated to our parish. The blessed honey was shared amongst the faithful.

Prior to the evening service on Saturday 15 September 2018 we offered prayers for all Orthodox soldiers who fell in the Great War of 1914-18, the northern autumn marking the centenary of the end of that conflict. On Sunday 16 September 2018, the feast of the Translation of the Relics of Saints Peter and

Febronia of Murom, the heavenly patrons of family, love and faithfulness, a moleben was served at which all the couples in our parish were commemorated by name.

Early in 2019 we received and blessed new red vestments for the altar and church. We had services on 19-20 January 2019 for the Afterfeast of the Baptism of Christ, Theophany. The Great Blessing of Water of served following Divine Liturgy on Sunday 20 January. As our rector was incapacitated there was no blessing of parish homes this year.

On Saturday 26 January our parish had the great honour of receiving the revered Kursk-Root Icon of the Mother of God, one of the great treasures of the Russian Orthodox Church and the "Directress" of the Russian Diaspora. A moleben to the Mother of God was served with the reading of the akathist in Slavonic and English. Following the service the faithful venerated the icon and were anointed with oil from the lamp that burns before it in the cathedral dedicated to it in New York.

On the Great Feast of the Meeting of the Lord, 15 February, we had a blessing of fruit and of candles. On this day we also offered prayers for the repose of Archbishop Paul (Pavlov) and Archpriest Nicholas Grant (both +1995), two significant figures in the history of our Diocese.

On Meatfare Saturday, 1 March 2019, a day of commemoration of the departed, we had a general memorial service. On the following day a new set of green vestments for the altar and church were blessed.

We preceded Great Lent in 2019 with Forgiveness Sunday Vespers and the rite of asking forgiveness. Once again, we had a long morning service on the first day of Great Lent. During the first week of Great Lent we served Great Compline on Monday, Tuesday, Wednesday and Thursday evenings with the reading of the four parts of the Great Canon of Saint Andrew of Crete.

Great Compline was also served on Wednesday of the second, third, fourth and sixth weeks of Great Lent. Great Compline was not served during the fifth week of Great Lent. Instead, Matins with the reading of the Life of Saint Mary of Egypt and the complete Great Canon of Saint Andrew of Crete was served on the Wednesday evening of that week.

On the first four Sunday evenings of Great Lent Vespers was served with the Passia, the reading of the akathist to the Divine Passion of Christ together with the appointed chapters of the Holy Gospel.

In accordance with parish practice, the General Service of Anointing customarily served during Great Lent was served on the evening of the fifth Sunday. This year, 48 people were present for anointing.

On 20-21 April we had services for Palm Sunday, the Great Feast of the Entry of the Lord into Jerusalem. For these services our new green vestments were used for the first time.

Matins was served on Palm Sunday evening and again on Monday, Tuesday and Wednesday of Holy Week. Divine Liturgy was served on Thursday morning. This service was on 25 April, the Anzac Day public holiday, and a great many people were in church to receive Holy Communion. Vespers with the bringing out of the Shroud and Matins with the Lamentations before the Tomb were served on Great and Holy Friday, and Divine Liturgy was served on Great and Holy Saturday.

During Holy Week we received and blessed new white vestments for the altar and church. These were used for our Easter services and throughout the Paschal season.

This year we again had an early Paschal service on Saturday evening as Father James was to be in Newcastle for the midnight service. In accordance with parish custom, on the Sunday of Pascha itself we had Vespers at 11.30am.

There were nine baptisms in our church during the period under review, eight of which were of small children. The children baptized were Elizabeth Odarchenko, Katherine Teterin, Valentin Andreev, Rocco (James) Ward, Alexander Tomachinsky, Sofia Grishina, Noemie (Theodosia) Vitkovsky, and Myron Markarov. The adult baptised was Ellis King. By the end of June 2019 there had been over one hundred and sixty baptisms in our church at West Gosford.

There were four funerals during the period under review. These were for Alexandra Sorokina (December 2018), Reader Paul Douriaguine (March 2019), Vera Karazinov (April 2019), and Ludmila Roubanoff (June 2019). As our rector was incapacitated, Alexandra Sorokina's funeral was served by Archpriest Nikita Chemodakov. At the funerals in 2019 the choir was formed by experienced singers from the Sydney parishes.

Ludmila Roubanoff was active in the life of our parish from the earliest days. She sang in the choir for many years and helped our small church in every way she could. Ludmila grew up in Shanghai and knew Saint John of Shanghai and San Francisco in her youth. May her memory be eternal!

In June 2019 our long-serving former choir director, Olga Ivanovovna Itsikson, reposed in the Lord. Her funeral was served at the Diocesan Cathedral in Strathfield. Our parish clergy served at her funeral together with other Diocesan clergy. Olga Ivanovovna's service to our parish over fifteen years was immense. May God grant her rest with the saints!

Caring for the church building and its material needs

Our current parish centre opened in May 2004. The parish has a 75 per cent stake in the property and the Australian-New Zealand Diocese has a 25 per cent stake. The property is held in trust for the parish and the Diocese by the Russian Orthodox Church (NSW) Property Trust. In March 2016 the property was valued at \$280,000.

In February 2009 the Parish Council established a "Future Fund" to provide for the expected needs of the parish, including the eventual purchase of property for the construction of a permanent church. Over the twelve months under review the Future Fund decreased from \$90,359.87 to \$59,534.88.

In May 2018 we commenced a significant renovation of our parish centre. This project is discussed elsewhere in this report. During the period under review we spent \$29,122.00 on the renovation project.

At the November 2014 Annual General Meeting parish members endorsed an appeal to parishioners, friends and the wider community for financial assistance to purchase land for a future permanent church. The funds collected have been set aside and will not be used for any purpose other than the purchase of land for a future church. By 30 June 2019 these funds, increased slightly by interest, totalled \$17,106.08.

During the course of the year Nina Golovin again took responsibility for the cleanliness of the church and for the cleaning, ironing and changing of church vestments. Others assisted by tidying up immediately after the services. General clean-up days involving parishioners and friends were held before Christmas and Pascha.

Matushka Marie continued to bake prosphora for each service and the five loaves blessed on Great Feasts. The flour for prosphora and these loaves has for many years been generously donated by the Kfoury family.

Undertaking Orthodox Christian educational work

Over the years it has not been possible to undertake a great deal of formal educational work in our parish. Factors influencing this have been the rector's other parish commitments in combination with his secular work, a lack of resources and suitable persons to assist with this work, diverse language needs, and the distance that most parishioners live from the parish centre. This is a significant weakness in parish life.

Informal educational work has nevertheless been undertaken. Significant emphasis is placed on learning in a liturgical context. The blessing of new candles, icons, vestments, and honey and other items – in addition to the regular blessings of fruit and Paschal foods – is incorporated into the common worship of the parish.

The prayers of the Orthodox Church appointed for such blessings are theologically rich and instructive for the faithful to hear. In addition, all who wish to assist with reading, singing and serving in church are encouraged to do so, thereby becoming more familiar with the order of services and with the various books used in the Divine Services of the Orthodox Church.

In 2019 the Parish Council again provided parish families and households with a wall calendar in Russian and English that included details of feasts and fasts – together with the rules of fasting – and the readings for each day. Our 2018 wall calendar was a commemorative calendar marking the fifteenth anniversary of the opening of our parish centre at West Gosford.

Our parish website and Facebook page assisted with Orthodox Christian educational work by enabling us to share information about the practical aspects of the life of the parish, the Diocese, and the wider Russian Orthodox Church.

A particularly valuable online resource provided jointly by our parish and the parish of Saint Nicholas, Wallsend, since 2015 explains the legal and church requirements for marriage in parishes of the Australian-New Zealand Diocese of the Russian Orthodox Church Outside Russia and when weddings can be held in the Russian Orthodox Church. It also gives a list of available dates for the current year and the year ahead.

In April 2018 our parish began to promote the work of Saint Cyril and Methodius Orthodox Institute (SCMOI). Information was posted prominently on the parish website and made available in church. Founded in 2017, SCMOI is the theological and higher learning institute of the Australian-New Zealand Diocese of the Russian Orthodox Church Outside Russia. It provides undergraduate and postgraduate award courses by arrangement with the Adelaide College of Divinity and the Uniting College for Leadership and Theology.

Providing for the clergy and supporting the higher church authorities

The *Guidelines for Clergy of the Russian Orthodox Church Outside of Russia* provide a comprehensive outline of the role of the parish priest. He is to serve every Sunday and feast-day and during Great Lent. He is to supervise the educational, charitable, administrative and economic activity of the parish. He is to take care for the adornment of the church, the condition of the sacred vessels, and the activity of the choir. He is to supervise the assigned clergy of various ranks and to ensure the proper service of baptisms, weddings and funerals. In addition, he is often called upon to counsel parishioners in times of need and to represent their interests before the civil authorities.

To make this service possible, the By-Laws indicate that the pastor and deacon “shall receive living accommodations and subsistence from the parish”. It has not been possible for our small community to provide for the clergy in the manner

envisioned in the By-Laws; as in most parishes of the Diocese, our clergy support themselves in secular employment, attending to their church duties as their circumstances permit. This places significant limits on what is possible in parish life.

Our parish does pay a small regular stipend to our deacon to offset his travelling expenses from Sydney. During the incapacity of our rector in November, December and January this year, visiting clergy were paid. In addition, an honorarium was paid to Bishop George on the occasion of his visit to our parish and to the servers who accompanied and assisted him.

Parishes of our Diocese are obliged to support the Diocesan administration by paying a 5.5 percent levy on all parish income for the needs of the Diocesan administration and a 5 per cent levy on all parish income for the needs of the Synodal administration. All parish income includes candle sales, all collection plates, donations, membership tithes, prosphora sales, bank interest and other revenue.

Levies are payable at six-month intervals. In February levies are payable on income received in the period from July-December, and in August levies are payable on income received from January-June. In addition, a contribution to Diocesan youth work is made in August and a contribution to the Needy Parish Fund is made in February.

On 4 March 2019 we paid levies of \$2,251.50 for the period from 1 July 2018 to 31 December 2018, together with a \$500 contribution to the Needy Parish Fund. On 30 August 2019 we paid levies of \$3,423.28 for the period 1 January 2019 to 30 June 2019, together with a \$500 youth contribution.

Working to help others in need

Each year the parish is asked to take up a number of collections for organisations and causes nominated by the church authorities. In 2018-19 \$1,077.00 was collected for these organisations and causes.

Mandatory collections taken up every year

Beneficiary	When taken	Amount
Synod Liturgical Music Commission	September 2018	\$198.00
ROCOR Fund for Assistance	November 2017	\$220.00
Orthodox Action	February 2018	\$188.00
Holy Trinity Seminary, Jordanville	March 2018	\$232.50
Russian Ecclesiastical Mission, Jerusalem	April 2018	\$238.50
Total		\$1,077.00

As in previous years, collections were advertised in advance and envelopes with details of the date and purpose of each collection were distributed in church.

All the amounts collected had been remitted to the Diocesan Office by 30 June 2019.

We also took up three special collections. The first was taken up at Bishop George's request in October 2018. The purpose of this collection was to assist refugees in South-Eastern Ukraine. \$205.00 was collected. These funds were passed by the Diocesan Office to the charitable organization "Heart to Heart" ("От сердца к сердцу") for distribution.

The second special collection was taken up at Bishop George's request in March 2019. The purpose of this collection was to assist the Saints Cyril and Methodius Orthodox Institute, the theological and higher education institute of our Diocese. \$120.00 was raised.

The third special collection was taken up during Great Lent in 2019 to assist the parish of the Entry of the Mother of God into the Temple in the village of Butka in the Sverdlovsk region of Russia. The rector of the Butka parish is known to our own rector from the time of his visit to the Ekaterinburg Diocese in Russia in October 2015. \$840.10 was collected.

To this amount collected for the Butka parish we added an allocation from our budget for charitable causes totaling \$3,474.12. These funds allowed the Butka parish to have a well dug in the church grounds and to settle a debt.

Other activities

Parish life

For the greater part of the period under review, our informal Ladies' Auxiliary under Nina Golovin's direction ensured that refreshments were available after Divine Liturgy on Sundays, thereby providing an opportunity for people to relax and socialise informally.

From time to time throughout the year the Ladies' Auxiliary raised funds by cooking piroshki and preparing special lunches. Blini were prepared and served just before Great Lent, and our parish feast-day was catered for. The funds raised by the Ladies' Auxiliary made it possible for us to purchase four new sets of church vestments during the year under review.

In February 2019 our parish held its annual fishing competition in Patonga. The funds raised totaled \$3,666.00, of which \$3,500.00 was donated to the family of a seriously-ill deacon of our Diocese.

Our current parish website was developed late in 2013. The site is supported by a US-based company, Orthodox Web Solutions, and combines a blog-style home

page with news of coming and recent events in the life of the parish and the Diocese with pages about parish history and administration and practical aspects of baptisms, weddings, funerals and other services of need. We also maintain a parish Facebook page that presents photographs and less formal news items. New content is added to both regularly.

Over the years our website has become an important source of information to the wider church community. By the end of June 2019, it had received over 112,000 visits. In 2018-19 it had just under 19,000 visits, approximately half of which were unique.

In the early years of parish life our parish newsletter, generally published every month and distributed in church and by post, was the most significant means of communication with our parishioners and friends. As our website and Facebook page have become a more important source of information the role of the newsletter has diminished. No new issue of the newsletter has been published since December 2017.

In October 2018 we again had our customary October Long Weekend gathering at Heazlett Park in Avoca Beach.

During the year under review our rector undertook training in governance provided by Community Compass, receiving Gold Accreditation as a Not-for-Profit Board Member. The training encompassed financial literacy and strategic planning for not-for-profit board members in addition to general governance principles.

Diocesan life

Our small parish engaged in the life of the Diocese to the extent possible given the distance of our parish centre from Sydney and the other parishes and the fact that our clergy have secular employment.

Father James and Father Martin nevertheless both participated in the Great Lenten Pastoral Conference in March 2019 and in the festive services at the Diocesan Cathedral for Saints Peter and Paul in July 2019. In addition, on the weekends on which there were no services in Gosford, Father Martin generally served at the Diocesan Cathedral in Strathfield. He also assisted at hierarchical services in other parishes.

The Diocesan journal 'Word of the Church' was made available in church and promoted on our website and Facebook page. Prayers were offered for Orthodox unity and for the deliverance of the Ukrainian land and people from civil strife. Collections were taken up to assist the charitable causes nominated by the Diocesan authorities.

Plans and challenges

Parish life

In April 2019 it was the fifteenth anniversary of the opening of our parish centre at West Gosford. During that fifteen years we have established a viable new parish in which people of different backgrounds are made welcome, there are ample opportunities to participate in church life, and the needs of the faithful are attended to as they arise.

As has been noted earlier in this report, in May 2018 we commenced the construction of a second floor to accommodate a choir loft, office, meeting room and storage space. This project will be completed by the end of 2019. This has been a major undertaking that has significantly enhanced parish life.

We are now in the early stages of commissioning a new iconostasis that will beautify our present church but also ultimately be suitable for incorporation into a permanent church. When installation of the new iconostasis occurs we will take the opportunity to enlarge the altar area. This is expected to occur by the end of 2020.

September 2019

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD**

Scope

I have audited the financial report, being a special purpose financial report, of St Panteleimon Orthodox Community of Gosford for the year ended 30 June 2019. The Committee is responsible for the financial report and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of and the needs of the members. I have conducted an independent audit of this financial report in order to express an opinion on it to the members. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

The audit has been conducted in accordance with Australian Auditing Standards. The procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with my understanding to the organizations financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report of St Panteleimon Russian Orthodox Community of Gosford presents a true and fair view of the financial position as at 30 June 2019 and the results of its operations and its cash flows for the year ended 30 June 2019 in accordance with the accounting policies described in Note 1 to the financial statements.

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19 July 2019

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report. The committee has determined that the organization is not a reporting entity.

The financial report has been prepared in accordance with the requirements of applicable Australian Accounting Standards (AASB's).

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous year unless otherwise stated, have been adopted in the preparation of this financial report.

Note 2: Income Tax

The organisation is exempt from Income Tax.

Note 3: Fixed Assets

Plant and equipment are carried at cost less, where applicable any accumulated depreciation. The depreciable amount of all plant and equipment is depreciated over the useful lives of the assets to the organisation commencing from the time the asset is held ready for use. Depreciation rates have been applied on a straight-line basis at rates of 20% per annum. Items, which cost less than \$400.00, are fully depreciated in the year of acquisition.

Some fixed assets have been classified as non-depreciable and no depreciation is calculated on such items. Building works completed are paid for by the Parish, while ownership of the premises is held by a church controlled property trust.

Note 4: Goods and Services Tax (GST)

Revenues and expenses are recognised inclusive of the amount of GST. In these circumstances any GST is recognised and paid to/recovered from the Australian Taxation Office by the Church Diocese. The net amount is subsequently charged or remitted to the Parish Council.

Note 5: Revenue recognition

Revenue is recognised when the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Note 6: Donations and grants

Donations and grants are recognised as revenue when the organisation gains control, economic benefits are probable and the amount/s can be measured reliably.

SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	2019	2018
Accumulated Funds at 1 July 2018	\$ 124,907.13	\$ 118,249.89
Add:		
Church Operating Surplus/(Deficit) for year transferred from Statement of Financial Performance	\$ (432.36)	\$ 270.39
Bookstore Operating Surplus/(Deficit) for year transferred from Statement of Financial Performance	\$ 330.96	\$ 931.08
Ladies Auxiliary Operating Surplus/(Deficit) for year transferred from Statement of Financial Performance	\$ (2,991.30)	\$ 5,455.77
ACCUMULATED FUNDS AT 30 JUNE 2019	<u>\$ 121,814.43</u>	<u>\$ 124,907.13</u>

The above Funds are represented by :

CURRENT ASSETS

Westpac Banking Corporation		
Working Account No. 032-596 14-0923	\$ 24,149.20	\$ 2,587.10
Future Fund Account No. 032-523 28-9049	\$ 17,106.08	\$ 16,929.20
Future Fund Account No. 032-523 33-4604	\$ 0.01	\$ 22,205.67
Bookstore Account No. 032-523 31-7943	\$ 2,174.41	\$ 1,952.50
Ladies Auxiliary Account No. 032-527 15-5689	\$ 9,431.78	\$ 11,717.67
Cash Reserve Account No. 032-527 24-1982	\$ 11,005.47	\$ 10,958.09
Term Deposit No. 032-523 33-4612	\$ 42,428.79	\$ 51,225.00
Cash on Hand - Church	\$ 200.00	\$ 200.00
Cash on Hand - Bookstore	\$ 620.00	\$ 510.95
Cash on Hand - Ladies Auxiliary	\$ -	\$ -
Withholding Tax Paid	\$ 139.00	\$ 139.00
Bond	\$ 110.00	\$ 110.00
TOTAL CURRENT ASSETS	<u>\$ 107,364.74</u>	<u>\$ 118,535.18</u>

NON CURRENT ASSETS

Plant & Equipment at Cost	\$ 30,025.93	\$ 27,173.85
Add: Purchases	<u>\$ -</u>	<u>\$ 2,852.08</u>
	\$ 30,025.93	\$ 30,025.93
Less: Accumulated Depreciation	<u>\$ 9,404.35</u>	<u>\$ 6,936.58</u>
TOTAL NON CURRENT ASSETS	<u>\$ 20,621.58</u>	<u>\$ 23,089.35</u>

TOTAL ASSETS

	<u>\$ 127,986.32</u>	<u>\$ 141,624.53</u>
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CURRENT LIABILITIES

Accounts Payable	\$ 2,748.61	\$ 13,307.06
Accrued Diocese Levies Payable	\$ 3,423.28	\$ 3,204.34
Other Collections Payable		\$ 206.00
TOTAL LIABILITIES	<u>\$ 6,171.89</u>	<u>\$ 16,717.40</u>

NET ASSETS

	<u>\$ 121,814.43</u>	<u>\$ 124,907.13</u>
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SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 30 JUNE 2019

	2019	2018
INCOME		
First Plate	\$ 9,628.95	\$ 9,673.90
Second Plate	\$ 5,780.85	\$ 4,252.25
Candles	\$ 15,097.90	\$ 15,179.05
Prosphora	\$ 2,280.00	\$ 2,383.00
Tithes	\$ 600.00	\$ 480.00
Bank Interest	\$ 1,432.19	\$ 1,552.70
Donations - Money Box	\$ 7,775.30	\$ 5,657.90
Donations - Other	\$ 10,053.01	\$ 3,470.00
Donations - Hall Renovations	\$ 5,270.75	\$ 8,480.85
Fundraising		\$ 942.05
Miscellaneous Income	\$ 568.16	\$ 100.00
GST Refund	<u>\$ 2,693.00</u>	<u>\$ 783.00</u>
TOTAL INCOME	<u>\$ 61,180.11</u>	<u>\$ 52,954.70</u>
 EXPENSES		
Clergy	\$ 2,695.00	\$ 1,300.00
Bank Charges	\$ 15.00	\$ 202.90
Utilities	\$ 3,492.07	\$ 2,773.74
Donations	\$ 7,134.02	\$ 1,967.72
Candles	\$ 6,397.00	\$ 4,110.00
Strata Levies	\$ 3,180.16	\$ 2,377.68
Insurance	\$ 2,332.84	\$ 2,514.47
Admin & Stationery	\$ 4,415.17	\$ 3,613.66
Repairs & Maintenance	\$ -	\$ 981.06
Miscellaneous Expenses	\$ 4,149.65	\$ 5,069.64
Diocesan & Synodal Levies	\$ 5,674.78	\$ 7,214.20
Depreciation	\$ 2,252.18	\$ 2,252.18
Building Works	<u>\$ 19,874.60</u>	<u>\$ 18,307.06</u>
TOTAL OPERATING EXPENSES	<u>\$ 61,612.47</u>	<u>\$ 52,684.31</u>
 OPERATING SURPLUS/(DEFICIT) FOR YEAR TRANSFERRED TO ACCUMULATED FUNDS		
	<u>\$ (432.36)</u>	<u>\$ 270.39</u>

**SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD
BOOKSTORE ACCOUNT**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30 JUNE 2019**

	2019	2018
INCOME		
Sales	\$ 3,492.00	\$ 929.80
Bank Interest	<u>\$ 1.96</u>	<u>\$ 1.28</u>
TOTAL INCOME	<u>\$ 3,493.96</u>	<u>\$ 931.08</u>
EXPENSES		
Purchases	<u>\$ 3,163.00</u>	<u> </u>
TOTAL OPERATING EXPENSES	<u>\$ 3,163.00</u>	<u>\$ -</u>
OPERATING SURPLUS/(DEFICIT) FOR YEAR TRANSFERRED TO ACCUMULATED FUNDS		
	<u>\$ 330.96</u>	<u>\$ 931.08</u>

**SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD
LADIES AUXILIARY**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30 JUNE 2019**

	2019	2018
INCOME		
Bank Interest	\$ 57.81	\$ 9.51
Donations	\$ 3,464.70	\$ 1,539.05
Functions	\$ 4,934.60	\$ 3,495.75
Fundraising	\$ 3,526.00	\$ 3,770.00
Sundry Income	\$ -	\$ 85.00
TOTAL INCOME	<u>\$ 11,983.11</u>	<u>\$ 8,899.31</u>
 EXPENSES		
Advertising		\$ 60.00
Decorations		\$ 25.90
Depreciation	\$ 215.59	\$ 257.34
Flowers & Gifts	\$ 610.20	
Functions	\$ 2,530.12	\$ 2,393.45
Fundraising	\$ 445.75	\$ 178.00
Printing & Stationery	\$ -	\$ 220.00
Rent	\$ 25.00	\$ 300.00
Repairs & Maintenance	\$ -	\$ 8.85
Sundry Expenses	\$ 371.05	
Vestments	\$ 10,776.70	
TOTAL OPERATING EXPENSES	<u>\$ 14,974.41</u>	<u>\$ 3,443.54</u>
 OPERATING SURPLUS/(DEFICIT) FOR YEAR TRANSFERRED TO ACCUMULATED FUNDS		
	<u>\$ (2,991.30)</u>	<u>\$ 5,455.77</u>

SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
Total of all bank accounts as at 1 July 2018	\$ 117,575.23	\$ 95,860.18
<i>Cash was generated from</i>		
Surplus for year - Church operations		\$ 270.39
Surplus for year - Bookstore operations	\$ 330.96	\$ 931.08
Surplus for year - Ladies Auxiliary operations		\$ 5,455.77
Depreciation provided during the year	\$ 2,467.77	\$ 2,509.52
Decrease in cash on hand		\$ 1,569.90
Increase in current liabilities		\$ 13,830.47
<i>Cash was applied to</i>		
Deficit for year - Church operations	\$ (432.36)	
Deficit for year - Ladies Auxiliary operations	\$ (2,991.30)	
Acquisition of plant and equipment		\$ (2,852.08)
Decrease in current liabilities	\$ (10,545.51)	
Increase in cash on hand	\$ (109.05)	
Total of all bank accounts as at 30 June 2019	<u>\$ 106,295.74</u>	<u>\$ 117,575.23</u>

SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

BANK RECONCILIATION AS AT 30 JUNE 2019

Westpac Banking Corporation
Account No. 032-596 14-0923

Cash Book Balance 1 July 2018	\$ 2,587.10
Add: Receipts for year	<u>\$ 98,793.00</u>
	\$ 101,380.10
Less: Payments for year	<u>\$ 77,230.90</u>
Cash Book Balance 30 June 2019	<u>\$ 24,149.20</u>
Balance as per Bank Statement as at 30 June 2019	\$ 24,149.20
Add: Outstanding Deposits	<u>\$ -</u>
	\$ 24,149.20
Less: Unpresented Cheques	<u>\$ -</u>
Balance as per Cash Book as at 30 June 2019	<u>\$ 24,149.20</u>

Westpac Banking Corporation
Account No. 032-523 28-9049

Cash Book Balance 1 July 2018	\$ 16,929.20
Add: Receipts for year	<u>\$ 176.88</u>
	\$ 17,106.08
Less: Payments for year	<u>\$ -</u>
Cash Book Balance 30 June 2019	<u>\$ 17,106.08</u>
Balance as per Bank Statement as at 30 June 2019	\$ 17,106.08
Add: Outstanding Deposits	<u>\$ -</u>
	\$ 17,106.08
Less: Unpresented Cheques	<u>\$ -</u>
Balance as per Cash Book as at 30 June 2019	<u>\$ 17,106.08</u>

Westpac Banking Corporation
Account No. 032-523 33-4604

Cash Book Balance 1 July 2018	\$ 22,205.67
Add: Receipts for year	<u>\$ 21,693.15</u>
	\$ 43,898.82
Less: Payments for year	<u>\$ 43,898.81</u>
Cash Book Balance 30 June 2019	<u>\$ 0.01</u>
Balance as per Bank Statement as at 30 June 2019	\$ 0.01
Add: Outstanding Deposits	<u>\$ -</u>
	\$ 0.01
Less: Unpresented Cheques	<u>\$ -</u>
Balance as per Cash Book as at 30 June 2019	<u>\$ 0.01</u>

SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

BANK RECONCILIATION AS AT 30 JUNE 2019

Westpac Banking Corporation
Account No. 032-523 31-7943

Cash Book Balance 1 July 2018	\$ 1,952.50
Add: Receipts for year	<u>\$ 3,384.91</u>
	\$ 5,337.41
Less: Payments for year	<u>\$ 3,163.00</u>
Cash Book Balance 30 June 2019	<u>\$ 2,174.41</u>
Balance as per Bank Statement as at 30 June 2019	\$ 2,174.41
Add: Outstanding Deposits	<u>\$ -</u>
	\$ 2,174.41
Less: Unpresented Cheques	<u>\$ -</u>
Balance as per Cash Book as at 30 June 2019	<u>\$ 2,174.41</u>

Westpac Banking Corporation
Account No. 032-527 15-5689

Cash Book Balance 1 July 2018	\$ 11,717.67
Add: Receipts for year	<u>\$ 9,139.93</u>
	\$ 20,857.60
Less: Payments for year	<u>\$ 11,425.82</u>
Cash Book Balance 30 June 2019	<u>\$ 9,431.78</u>
Balance as per Bank Statement as at 30 June 2019	\$ 9,431.78
Add: Outstanding Deposits	<u>\$ -</u>
	\$ 9,431.78
Less: Unpresented Cheques	<u>\$ -</u>
Balance as per Cash Book as at 30 June 2019	<u>\$ 9,431.78</u>

Westpac Banking Corporation
Account No. 032-527 24-1982

Cash Book Balance 1 July 2018	\$ 10,958.09
Add: Receipts for year	<u>\$ 47.38</u>
	\$ 11,005.47
Less: Payments for year	<u>\$ -</u>
Cash Book Balance 30 June 2019	<u>\$ 11,005.47</u>
Balance as per Bank Statement as at 30 June 2019	\$ 11,005.47
Add: Outstanding Deposits	<u>\$ -</u>
	\$ 11,005.47
Less: Unpresented Cheques	<u>\$ -</u>
Balance as per Cash Book as at 30 June 2019	<u>\$ 11,005.47</u>

SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

DEPRECIATION SCHEDULE AS AT 30 JUNE 2019

Description	Historical Details Date	Cost	Opening Written Down Value	New Acquisitions Date	Cost	Value for Depreciation	Rate %	Depreciation	Closing Written Down Value
Non-depreciable Assets									
Commemoration Box	08/08/2015	\$ 5,500.00	\$ 5,500.00			\$ 5,500.00	0%	\$ -	\$ 5,500.00
Icon of Holy Trinity	05/10/2015	\$ 3,000.00	\$ 3,000.00			\$ 3,000.00	0%	\$ -	\$ 3,000.00
Frame for Icon of Holy Trinity	07/05/2016	\$ 500.00	\$ 500.00			\$ 500.00	0%	\$ -	\$ 500.00
Candle Stands (4)	28/06/2017	\$ 4,586.60	\$ 4,586.60			\$ 4,586.60	0%	\$ -	\$ 4,586.60
Candle Stands (2) and Communion Cups (6)	24/05/2018	\$ 3,265.48	\$ 3,265.48			\$ 3,265.48	0%	\$ -	\$ 3,265.48
								<u>\$ -</u>	
Church									
Speaker, Microphone and Cables	08/09/2015	\$ 480.15	\$ 216.07			\$ 216.07	20%	\$ 96.03	\$ 120.04
Television Set, Accessories and Camera	17/11/2015	\$ 1,485.75	\$ 718.11			\$ 718.11	20%	\$ 297.15	\$ 420.96
Daikin 20Kw Inverter	20/01/2016	\$ 9,295.00	\$ 4,802.42			\$ 4,802.42	20%	\$ 1,859.00	\$ 2,943.42
								<u>\$ 2,252.18</u>	
Ladies Auxiliary									
Stainless Steel Bench	27/09/2012	\$ 835.00	\$ -			\$ -	20%	\$ -	\$ -
Stove	21/09/2014	\$ 500.00	\$ 125.00			\$ 125.00	20%	\$ 100.00	\$ 25.00
Marquee and Attachments	29/09/2016	\$ 577.95	\$ 375.67			\$ 375.67	20%	\$ 115.59	\$ 260.08
								<u>\$ 215.59</u>	
		<u>\$ 30,025.93</u>	<u>\$ 23,089.35</u>			<u>\$ -</u>		<u>\$ 2,467.77</u>	<u>\$ 20,621.58</u>